

# **EXPORT PROMOTION COUNCIL FOR EOUs AND SEZs**

**(Setup by Ministry of Commerce, Government of India)**

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Dear Member (s)

The Reserve Bank of India (RBI) on February 21, 2023, issued a notification regarding Extending UPI for Inbound Travellers to India.

RBI had announced in the Statement on Developmental and Regulatory Policies dated February 08, 2023, a facility to enable all inbound travelers visiting India to make local payments using Unified Payments Interface (UPI) while they are in India. This facility is made available from today.

To start with, it is available to travelers from G-20 countries, at select international airports (Bengaluru, Mumbai, and New Delhi). Eligible travelers would be issued Prepaid Payment Instruments (PPI) wallets linked to UPI for making payments at merchant outlets. Delegates from G20 countries can also avail of this facility at various meeting venues. To begin with, ICICI Bank, IDFC First Bank and two non-bank PPI issuers, Pine Labs Private Limited, and Transcorp International Limited will issue UPI-linked wallets.

Travelers visiting India can now experience the convenience of UPI payments at over five crore merchant outlets across India, that accept QR Code-based UPI payments.

Enclosed: -Notification No. 2022-2023/1765

Thanks & Regards,

Team, EPCEs